Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act (HEERF II) Emergency Financial Aid Grants to Students Report – Update # 4 March 31, 2022

- 1. In January 2021, Bloomfield College signed and returned the Certification and Agreement to accept allocated funds from the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act. The CRRSA Act funded the HEERF II Fund. The HEERF II Fund authorized \$81.88B in support for education. Bloomfield College intends to distribute \$1,425,519 of the total funding received under Section 314(a)(1) of the CRRSA Act to provide Emergency Financial Aid Grants to students.
- 2. Bloomfield College received \$4,441,931 in CRRSA Act/HEERF II funds. The total amount that the College allocated to student aid was \$1,425,519.
- 3. As of March 31, 2022, Bloomfield College has disbursed \$1,319,138 in direct emergency grants to students under Section 314(a)(1) of the CRRSA Act. For the first quarter of 2022, no new funds were distributed to students but funds were reversed and re-awarded to students due to the fact that some students did not cash their checks in the required time frame. The remaining balance of approximately \$106,318 will be used to assist students who self-identify as having extreme COVID-19 related hardships such as loss of income, increased financial burden, etc.
- 4. The estimated total number of students at Bloomfield College that were eligible to receive funding under Section 314(a)(1) of the CRRSA Act was 1,204. Grants were awarded to students who registered for Spring 2021, Fall 2021, and Spring 2022; completed a FAFSA; and were US citizens.
- 5. As of March 31, 2022, 1,204 Bloomfield College students have received funding under Section 314(a)(1) of the CRRSA Act.

- 6. Bloomfield College determined the amount of emergency financial aid that the students received based on the following: students with an EFC equal to or less than 10,000 received \$1,100 and students with an EFC greater than 10,000 received \$550.
- 7. On January 14, 2021, the DOE released information regarding the CRRSAA HEERF II funds, including: a letter from the Assistant DOE Secretary, a fact sheet comparing HEERF I and HEERF II funds, NJ Institution HEERF II Allocations, Supplemental Agreements for both Intuitional and Student portions, and a FAQ regarding acquiring and using allocated funds. On January 21, 2021, the College notified students via email that the College was anticipating \$1.4M to provide direct emergency grants to students from CRRSA and that they would be contacted again once the funds were received. In February 2021, the President's Council approved the CRRSA Act/HEERF II Disbursement Plan and the College notified students of their individual emergency grant amounts via email. Information on student eligibility for CRRSA Act/HEERF II funds is posted on the College's website and on the My Bloomfield portal.