American Rescue Plan (ARP – HEERF III) Emergency Financial Aid Grants Report – Update # 4 March 31, 2022

1. Bloomfield College signed and returned the Certification and Agreement to accept allocated funds from the American Rescue Plan (ARP). The ARP funded the HEERF III Fund. The HEERF III Fund, a \$1.9 trillion federal spending package to address the continuing effects of the COVID pandemic, allocated \$39.6B to higher education and was distributed using the same institutional and student formula as in CRRSAA. Bloomfield College intends to distribute \$3,926,077 of the total funding received under Section 2003(a)(1) of the American Rescue Plan to provide Emergency Financial Aid Grants to students.

2. Bloomfield College received \$7,848,039 in American Rescue Plan (ARP)/HEERF III funds. The total amount that the College allocated to student aid was \$3,926,077.

3. As of March 31, 2022, Bloomfield College has disbursed \$3,926,077 in direct emergency grants to students under Section 2003(a)(1) of the American Rescue Plan. No funds were disbursed in the first quarter of 2022.

4. The estimated total number of students at Bloomfield College that were eligible to receive funding under Section 2003(a)(1) of the American Rescue Plan was 1,280. Grants were awarded to students who registered for Spring 2021 and Accelerated-3 2021, including international and DACA enrolled students. Any remaining funds were used to assist students who self-identified as having extreme COVID-19 related hardships such as loss of income, increased financial burden, etc.

5. As of December 31, 2021, 1,280 Bloomfield College students received funding under Section 2003(a)(1) of the American Rescue Plan.

6. Bloomfield College determined the amount of emergency financial aid that the students received based on the following: students with an EFC equal to or less than 10,000 received \$3,400, students with an EFC greater than 10,000 received \$1,700, and students who did have a FAFSA on file received \$1,700.

7. In May 2021, the President's Council approved the ARP HEERF III: Student Emergency Grants Policy. Bloomfield College wrote to all Spring 2021 and Accelerated-3 2021 registered students on May 11, 2021 notifying them that Bloomfield will be issuing ARP HEERF III grant payments to students. Students with a current account balances were emailed on May 12, 2021 and instructed to complete a Google form if they wanted to have their grant directly applied to their Accounts Receivable (AR) balance. Information on student eligibility for American Rescue Plan (ARP)/HEERF III funds is posted on the College's website and on the My Bloomfield portal.