

Coronavirus Response and Relief Supplemental Appropriations Act, 2021- Higher Education Emergency Relief Fund II – Emergency Financial Aid Grants Report

- 1) December 27, 2020—President Trump signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (P.L. 116-260). This new law gives the U.S. Department of Education (Department) approximately \$22.7 billion to distribute to institutions of higher education in order to prevent, prepare for, and respond to coronavirus through the HEERF.
- 2) January 14, 2021—The DOE released information regarding the CRRSAA HEERF II funds, including: A letter from the Assistant DOE Secretary, a fact sheet comparing HEERF I and HEERF II funds, NJ Institution HEERF II Allocations, Supplemental Agreements for both Institutional and Student portions, and a FAQ regarding acquiring and using allocated funds. These documents are included in the March 23, 2021 Financial Affairs packet (see pages 118, 116, 121, 132,127 and 138).
- 3) January 21, 2021—The College notified students via email that the College was anticipating \$1.4M to provide direct emergency grants to students from CRRSAA and that they would be contacted again once the funds were received.
- 4) February 22, 2021—The College received notification that the HEERF II Student portion funds were available in the G5 system, \$1,425,519.
- 5) February 23 & 24, 2021—President’s Council approved the Disbursement Plan. The College notified students of their individual emergency grant amounts via email.
- 6) March 8, 2021—The College disbursed approximately \$1.2M in direct emergency grants to 1,204 students. The remaining \$0.2M will be used towards the College’s international and DACA student populations if the Biden administration deems them eligible in future guidance or will be provided to students who come forward presenting additional need. In summary:
 - For this tranche of funds, the eligible population was 1,208 and awarding parameters were:
 - Student’s EFC less than or equal to 10,000, they were awarded \$1,100
 - Student’s EFC greater than 10,000, they were awarded \$550
- 7) As of March 31, 2021—The College has awarded out had awards of \$ 1,243,500 The remaining funds are to be used for students who self-identify to the SFS office as experiencing extreme need due to COVID-19 (i.e. loss of income, increased financial burden, etc.).

Please check your Bloomfield College email and the SFS Portal page in the upcoming days for further details and guidance on the disbursement of funds.