

Alternative Student Loan Lenders

After exhausting all the opportunities available from the federal, state and institutional grant and loan programs, students may consider a private alternative loan as a source of funding for their educational expenses. The terms and conditions of these loans will vary and the students have the right to select the alternative loan of their choice. Students are encouraged to review the details of the several loan programs before making a selection.

The following list of lenders has been used by Bloomfield College students and their families over the past 3-5 years. They have provided competitive rates, terms, and service to our students. Students are not limited to selecting one of these lenders. Upon request of the student, Bloomfield College will process a loan application from any lender selected by the borrower.

IMPORTANT: If you are considering one of these loans, it is recommended that you begin the application process at least 4 to 6 weeks prior to the start of school.

Lender Name	Website	Phone Number	Comments
Discover	www.discoverstudentloans.com	1-877-728-3030	-No fees/Fixed and Variable rates -2% Graduation reward(variable) -Half time enrollment with less than half-time allowed in some cases
NJ CLASS	www.hesaa.org	1-800-792-8670	-Out of state residents attending a NJ school can apply -Must be at least half-time -Must file a FAFSA
Sallie Mae Smart Option	www.salliemae.com	1-800-695-3317	-Less than half-time enrollment allowed -Past due balance allowed as long as last date of attendance is within 1 year/show proof of new enrollment -International students can apply with a creditworthy US citizen or permanent resident -SAP not required -3 repayment options (see website)
Wells Fargo	www.wellsfargo.com	1-800-658-3567	-No fees -Fixed Rates -Less than half –time enrollment -Co-Signer released after 24 on time monthly payments