

American Rescue Plan (ARP) – Emergency Financial Aid Grants Report

1.) May 11, 2021—The DOE announced made available \$36B in emergency aid to public and private non-profit institutions and \$396B to proprietary colleges to serve students and ensure learning continues during the COVID-19 pandemic.

2) May 11, 2021—The DOE published the HEERF FAQ document to provide guidance to institutions, which included the expansion of the definition of “student” to include international and DACA enrolled individuals.

3) May 14, 2021—President’s council approved the ARP HEERF III: Student Emergency Grants Policy, which can be found on this website at “ARP Update #1”

4) May 17, 2021—The College received \$3,926,077 for its student portion of funds and began the awarding process. In summary:

For this tranche of funds, the eligible population was 1,280 and awarding parameters were:

Student’s EFC less than or equal to 10,000, they were awarded \$3,400

Student’s EFC greater than 10,000, they were awarded \$1,700

If a student did not have a FAFSA on file, they were awarded \$1,700

5) As of May 31, 2021 the College has awarded out \$3,916,800. The remaining funds are to be used for students who self-identify to the SFS office as experiencing extreme need due to COVID-19 (i.e. loss of income, increased financial burden, etc.).

Please check your Bloomfield College email and the SFS Portal page in the upcoming days for further details and guidance on the disbursement of funds.