

CARES ACT – Emergency Financial Aid Grants Report

- 1.) Bloomfield College signed and returned on April 10, 2020 to the Department of Education the Certification and Agreement for the student portion of Higher Education Emergency Relief Fund. Bloomfield College intends to use no less than 50 percent of the total funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2.) The student portion of Bloomfield College's Higher Education Emergency Relief Fund is \$1,425,519.
- 3.) As of Thursday, June 18, 2020 Bloomfield College has made \$973,000 in distributions to students under Section 18004(a)(1) of the CARES Act.
- 4.) The estimated total number of students at Bloomfield College to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,364.
- 5.) As of Thursday, June 18, 2020, 1,364 Bloomfield College students have received funding under Section 18004(a)(1) of the CARES Act.
- 6.) Bloomfield College will issue Emergency Financial Aid Grants in two phases.

Phase One, which is complete, was issued directly to current students (registered for Spring 2020), who were Title IV eligible, without regard to balances owed to Bloomfield College, for needs related to campus disruptions caused by COVID-19. Grant amounts ranged from \$350 to \$825 and were based on Estimated Family Contribution (EFC), Full-time (FT) or Part-time (PT), and Resident/Commuter status. Payments were be issued in May & June and no application was needed.

Phase Two of Emergency Financial Aid Grants will be issued directly to current students, who are Title IV eligible, without regard to balances owed to Bloomfield College, on an application basis for needs related their cost of education (such as housing or food expenses, course materials, childcare expenses, health care, technology expenses) and caused by COVID-19 disruptions. Students who are being considered for the Phase Two funds must demonstrate a financial expense or need by providing a statement of their circumstances through an application process.

- 7.) Students may only receive one Phase Two round of assistance per award year. The amount of Phase Two funds will be determined by the date the appeal is received, the amount of assistance that is being requested, and demonstrated need as calculated by the 2019/20 FAFSA (if filed). Students are eligible to apply for up to \$1,000 in funding for dates of assistance that fall between March 16, 2020 and April 15, 2021. Applications will begin being accepted on June 29, 2020.

Please check your Bloomfield College email and the SFS Portal page in the upcoming days for further details and guidance on the disbursement of funds.