

CARES ACT – Emergency Financial Aid Grants Report

- 1.) Bloomfield College signed and returned on April 10, 2020 to the Department of Education the Certification and Agreement for the student portion of Higher Education Emergency Relief Fund. Bloomfield College intends to use no less than 50 percent of the total funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2.) The student portion of Bloomfield College's Higher Education Emergency Relief Fund is \$1,425,519.
- 3.) As of Thursday, May 20, 2020 Bloomfield College has made no distributions to students under Section 18004(a)(1) of the CARES Act.
- 4.) The estimated total number of students at Bloomfield College to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,364.
- 5.) As of Thursday, May 20, 2020 no Bloomfield College students have received funding under Section 18004(a)(1) of the CARES Act.
- 6.) Bloomfield College will issue Emergency Financial Aid Grants in two phases.

Phase One will be issued directly to current students (must be registered for Spring 2020), who are Title IV eligible, without regard to balances owed to Bloomfield College, for needs related to campus disruptions caused by COVID-19. Grant amounts will range from \$350 to \$825 and will be based on Estimated Family Contribution (EFC), Full-time (FT) or Part-time (PT), and Resident/Commuter status. Payments will be issued in June and no application is needed.

Phase Two of Emergency Financial Aid Grants will be issued directly to current students, who are Title IV eligible, without regard to balances owed to Bloomfield College, on an application basis for needs related their cost of education (such as housing or food expenses, course materials, childcare expenses, health care, technology expenses) and caused by COVID-19 disruptions. Students who are being considered for the Phase Two funds must demonstrate a financial expense or need by providing a statement of their circumstances through an application process.

- 7.) Students may only receive one Phase Two round of assistance per award year. The amount of Phase Two funds will be determined by the date the appeal is received, the amount of assistance that is being requested, and demonstrated need as calculated by the 2019/20 FAFSA (if filed). The student shall qualify for up to \$6,195 in funding for dates of assistance that fall between March 16, 2020 and August 8, 2020 and up to \$6,345 in funding for dates of assistance that fall between August 24, 2020 – April 15, 2021.

Please check your Bloomfield College email in the upcoming days for further details and guidance on the disbursement of funds.