BLOOMFIELD COLLEGE
TIAA/CREF RETIREMENT PROGRAM

The College now offers a choice between two plans which pay directly into your retirement plan:

A. The College will contribute 10% of your annual salary which must be combined with a 5% contribution from you. This plan will ensure that you are receiving the 15% that is considered responsible retirement planning.

B. The College will contribute 5% of your annual salary if you make no contribution from your own salary. This plan will ensure that you are in a retirement plan but will not provide the recommended 15%.

There are several other aspects of the program that deserve emphasis:

1. Whichever plan you choose, your retirement accumulation is fully “vested,” which means it is yours whether you stay at Bloomfield for many years or move on to another employer.

2. In order to implement this plan, everyone will need to have an established TIAA/CREF account. Those who are already enrolled in the matching plan have such accounts. Others will need to complete the forms necessary to create an account. Please request directions to open an account and we will email them directly to you.

3. We regard this as a significant opportunity for the College to help you to prepare for your future. We all urge you to take full advantage of the plan by enrolling in the matching portion.

4. PLEASE NOTE BELOW YOUR OPTION BY SIGNING/DATE.

A. ___________________________________________  Date
   Signature

A. ___________________________________________
   Print Name

OR

B. ___________________________________________  Date
   Signature

B. ___________________________________________
   Print Name

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